





PANDEMIC DID NOT DETER GSDC IN 2020

No one could have predicted what has happened since our 2019 annual report. When 2020 began, your organization undoubtedly had big plans for the year. So did the Greater St. Cloud Development Corporation.

But everyone's plans quickly changed when COVID-19 hit. We went from collaborating in our offices to working from home. In-person meetings were replaced with **interactions via Zoom boxes as in the all-too-familiar image above.** And yet, we still accomplished a lot together.

The GSDC's mission to lead inclusive and equitable economic development for the benefit of the Greater St. Cloud community did not change. The way we delivered on it, however, did.

Our attention immediately shifted to assisting hundreds of devastated area companies.

We assisted in securing coronavirus-related loans and provided guidance on applicable resources, including companies making essential business requests ahead of the State's stay-at-home order. **Our fast-response strategy of support, rebuilding and recovery** included convening industry-sector roundtables and frequent meetings with funding organizations.

We kept you updated on options and solutions, participating in more than 50 pandemic briefings with DEED and sharing key information with you via email updates that continue today.

A year that was bad in so many other ways provided us the opportunity to maximize our service to you. All the while remaining focused on the GSDC's four strategic imperatives.

We invite you to read the following pages for additional information.

OUR 4 STRATEGIC IMPERATIVES







SHAPE TOMORROW

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STRATEGIC IMPERATIVE #1: ENGAGE LEADERS

Bringing community leaders together so their combined thinking and resources have a much greater impact on our region's success than would be possible with only a few people acting alone.

HIGHLIGHTS OF 2020 ACTIVITIES

- Brought together representatives from the State, Stearns County, the City of Cold Spring and Xcel Energy to make the \$75 million Pilgrim's expansion reality.
- Worked with the city of St. Cloud and the counties of Benton, Stearns and Sherburne in approving a joint resolution to create an Airport Authority.
- Gathered hundreds of GSDC investors, partners and community leaders together who interacted via Zoom in three **Board of Advisors meetings**.
- Engaged in 49 opportunities to promote increased **alignment between educators and Industry.**
- Hosted **Small Business Administration** overview webinar for public sector partners.



















STRATEGIC IMPERATIVE #2: EXPAND TALENT

Leading the regional effort to invest heavily in retaining, attracting and developing skilled, innovative and diverse people.

HIGHLIGHTS OF 2020 ACTIVITIES

- Posted and promoted more than 16,000 jobs on our JobSpot website.
- Featured nearly **1,200 area employers** on JobSpot.
- Joined several community partners in leading **Exploring** Potential Interests and Careers (EPIC) activities for 3,300 high school students.
- Collaborated with the St. Cloud School District and others to create the Career Pathways program, to further align education with jobs students will seek upon graduation.
- Organized Business & Industry Summit, hosting 65 businesses and community partners to showcase career opportunities to Sauk Rapids-Rice educators.
- With the United Way, launched **Around Cloud Tutors**, a free, online tutoring program to support kids and families during distance learning and beyond.
- Furthered our efforts to encourage STEM careers.

STRATEGIC IMPERATIVE #3: GROW BUSINESS

Creating economic development strategies, harnessing resources and providing comprehensive, tactical assistance in starting, retaining, expanding and attracting strong businesses.

HIGHLIGHTS OF 2020 ACTIVITIES

- Helped the region add over **450 new jobs** at Cold Spring Brewing, Northern Metal, Blattner Energy and others.
- Those expansion projects reflect \$71.6 million of known capital investment.
- The Pilgrim's expansion will soon add **130 more jobs.**
- Supplied information to **14 companies considering relocation** to Greater St. Cloud, which included leading a tour with a national development company that is exploring expansion here.
- Assisted in procuring **eight business assistance awards**, totaling \$29 million.
- Assisted over 200 companies with **essential business requests** through DEED, ahead of the State's stay-at-home order in March 2020.
- Assisted 200+ entrepreneurs and startups in our role as the new **Launch Minnesota** hub, including hosting training sessions and webinars.
- Worked closely with the region's **gBETA** program, as part of the GSDC contract with nationally ranked startup accelerator called **gener8tor**.
- Visited **69 businesses** to assist with their retention or expansion needs.



















STRATEGIC IMPERATIVE #4: **SHAPE TOMORROW**

Developing a brighter future for Greater St. Cloud and its people. We promote our region's many strengths and enhance opportunities for wellness, inclusivity, environmental stewardship, access and more.

HIGHLIGHTS OF 2020 ACTIVITIES

- Continued our ongoing leadership with Young American Leaders Cohort activities.
- Launched StCloudShines.com, the region's most expansive marketing tool ever, to highlight our community's many advantages to employees, entrepreneurs, young families and others.



The site expands on our St. Cloud Shines social media campaign, which has made over 150 million impressions.

- Explored ways to address childcare challenges related to regulatory and financial roadblocks, collaboration with educational systems and other sectors.
- Took new steps to close the racial disparities gap, which includes development and implementation on a Diversity, Equity and Inclusion roadmap, and creating a broader base of understanding from which to work.
- Supported ILT Academy in its goal to assist 2,500 "underestimated" innovators and entrepreneurs.

FINANCIALS AND METRICS

\$11,247,083

2011 TO 2020

\$10,723,932





AVERAGE WEEKLY EARNINGS

Increase in the region, compared with 27.5% in Minnesota and 26.7% nationally. 2010-2019.





GDP GROWTH

GDP gain in the region, compared to 18.9% in Minnesota and 22.4% in the U.S. 2010-2019.















INVESTORS

CORPORATE INVESTORS

Bold denotes founding investor.

Red denotes new investor in 2020 or the first quarter of 2021.

\$75,000+ CentraCare Health

\$50,000+ Anderson Trucking Service

Coborn's

\$25.000+ **Granite Partners Initiative Foundation Morgan Family Foundation** Stearns Bank

Bernick's Blattner Energy Bremer Bank Capital One CliftonLarsonAllen Coldspring DeZurik

\$16.000+

Great River Energy Microbiologics Wells Fargo **Xcel Energy**

\$10.000+ Kensington Bank

Marco Pan-O-Gold Baking Co. **Park Industries**

PCI St. Cloud State University **US Bank** Wolters Kluwer

\$8.000+ American Heritage Bank Bank Vista

BCI Bergan KDV **Bradbury Stamm** Central McGowan

CSB/SJU **Falcon National Bank** GATR Volvo

Geo-Comm Grede Inventure Properties Knife River Lathrop GPM McGough Construction Miller Auto Center

Minnwest Bank

Moss & Barnett

Quinlivan & Hughes Rasmussen College

Rice Companies

Rinke Noonan Schlenner Wenner & Co

Sentry Bank

St. Cloud Industrial Products

St. Cloud Refrigeration

SCTCC

St. Cloud Times Stearns Electric Toppan Merrill

Tri-County Abstract

W Gohman Construction Woodcraft

\$5,500+

Arvig Brenny Transportation Central MN Credit Union

Central MN Comm Fdn

CMBA

Com'l Realty Solutions/CRS DCI

DAYTA Marketing Geringhoff Granite Logistics Great North Labs

Mahowald Insurance MN Bus Financial Corp

Simonson Properties StarTribune

St. Cloud Opportunities Sysco Foodservice

Third Street Brewhouse

TransUnion

WSB Engineering Viking Coca-Cola

CITY & COUNTY CONTRIBUTORS

\$15,000 Stearns County \$10,000 Sherburne County \$10,000 Sartell \$10,000 St. Cloud \$10,000 **Sauk Rapids**

\$7,500 Benton County

\$5,000 St. Joseph \$3,000 Becker

ADVOCATE INVESTORS

Bold denotes founding investor.

Red denotes new investor in 2020 or the first quarter of 2021.

\$2.500+

American Door Works

DJ Bitzan Jewelers Fostering LLC

Northwestern Mutual

Rejuv Medical St. Cloud School District Sauk Rapids Rice Schools

\$1.000+

Automotive Parts Hdgts

Catholic Community Schools

East Central Energy Filsan Talent Partners Gate City Bank **Greenfield Communications**

JLG Architects

K Johnson Construction Laraway Financial Miller Welle Heiser Myres Consulting LLC Northland Capital Financial Palmer Printing REM Central Lakes Rick & Helga Bauerly Fdn Rotochopper Wayne & Juli Schluchter Short Stop Custom Cater.

Vye Agency

Wheelock Investment Gr Wilke Sanderson

\$500+

Agency 511 Big Brother Big Sisters Boys & Girls Club Central M

BMO Bank

Kevin Brink

Central MN Mental Health College of St. Scholastica Dave Gruenes **Executive Express** Express Employment

GREAT Theatre Global Impex USA

Higher Works Collaborative

ILT Studios

Katie Virnia

McDowall Company

Metro Bus

Lee & Vicki Morgan NetVPro

Nova Flex

Olympic Village

Peters Body Shop Pro Staff Stokeswood Enterprises

St. Cloud Area Chamber

St. Cloud Area YMCA

St. Cloud APO

St. Cloud Area Realtors St. Cloud Downtown Cncl Sunset Manufacturing United Way of Central MN

WACOSA



Annual investment classification reflects most current year or the average of cumulative investments over the period of years of engagement with the GSDC.

2020 BOARD OF DIRECTORS



BRIAN MYRES* Myres Consulting/ CFO



JOAN SCHATZ* Park Industries/ Co-President



MIKE BLAIR' CentraCare/CFO



RON BRANDENBURG* Quinlivan & Hughes/ Attorney



JEFF GAU* Marco/CEO



MIKE MARKMAN* US Bank/Region President



RICK BAUERLY Granite Partners/ Founder and CEO



ANNESA CHEEK St. Cloud Technical and Community College/President



BRAD GOSKOWICZ Microbiologics/CEO



KEN HOLMEN CentraCare/ CEO-President



MICHAEL FABER Viking Coca-Cola Bottling/CEO



WILLIE JETT MN ISD 742/ Superintendent



PAUL PFEIFFER ATS/CFO



LAURIE HAMEN College of Saint Benedict/Interim President



HEATHER PIEPER-OLSON College of Saint Benedict/Associate VP



TOM RICKERS Bremer Bank/ **EVP**



JOHN TORGERSON Bernick's/CEO



CARYL TURNOW Central Minnesota Community Foundation/ **Executive Director**



MATT VARILEK Initiative Foundation/ President



ROBBYN WACKER St. Cloud State University/ President

MISSION:

We lead inclusive and equitable economic development for the benefit of the Greater St. Cloud community.

VISION:

Greater St. Cloud is a growing and vibrant community where talented people choose to live, work, engage and prosper together.

GSDC STAFF



PATTI GARTLAND President



AMELIA BARKLEY Communications & Program Specialist



GAIL CRUIKSHANK Talent Director



LESLIE DINGMANN Business Development Director



LARRY HOSCH Business Development Director



ANGIE WEBB-DARWIN Office Administrator, part-time

VALUES:

LEADERSHIP We inspire trust.

DIVERSITY

We benefit from differences.

COLLABORATION

We engage partners.

INTEGRITY

We do what we say.

ACCOUNTABILITY

We create results.















We provide a wide array of services to support business growth and expansion, including information about and assistance with:

FINANCING	TAXES AND UTILITIES
LAND AND REAL ESTATE	SQUARE FOOTAGE COSTS
LOCAL AND STATE INCENTIVES	WAGES
PROJECTIONS	WORKFORCE/TALENT RESOURCES

CONTACT US TODAY TO DISCUSS HOW WE CAN ASSIST YOU IN MEETING YOUR BUSINESS GOALS.

PATTI GARTLAND, President | (0) 320-252-5228 | (C) 320-260-2442 | pgartland@greaterstcloud.com

LESLIE DINGMANN, Business Development Director | (0) 320-252-5247 | (C) 320-493-9003 | Idingmann@greaterstcloud.com

LARRY HOSCH, Business Development Director | (0) 320-252-5185 | (C) 320-761-4570 | Ihosch@greaterstcloud.com

GAIL CRUIKSHANK, Talent Director | (0) 320-257-4753 | (C) 320-260-6775 | gcruikshank@greaterstcloud.com

AMELIA BARKLEY, Communications & Program Specialist | (0) 320-252-5203 | (C) 320-292-9296 | abarkley@greaterstcloud.com











